

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
November 30, 2021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
 As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	15,081.72
Total Operating	15,081.72
Reserves	
1070 · MM Centennial Bank 7019	77,475.83
Total Reserves	77,475.83
1080 · Const Escrow Centennial 3832	25,043.33
Total Checking/Savings	117,600.88
Accounts Receivable	
1310 · Assessment Receivable	5,035.00
Total Accounts Receivable	5,035.00
Total Current Assets	122,635.88
Other Assets	
1610 · Prepaid Insurance	8,689.84
Total Other Assets	8,689.84
TOTAL ASSETS	131,325.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	2,821.11
Total Accounts Payable	2,821.11
Other Current Liabilities	
3030 · Accrued Expense Liability	1,940.00
3050 · Deferred Revenue	21,916.67
3480 · Construction Bonds Held	25,043.33
Total Other Current Liabilities	48,900.00
Total Current Liabilities	51,721.11
Long Term Liabilities	
5000 · Reserve Fund	77,475.83
Total Long Term Liabilities	77,475.83
Total Liabilities	129,196.94
Equity	
Net Income	2,128.78
Total Equity	2,128.78
TOTAL LIABILITIES & EQUITY	131,325.72

Myakka River Trails Revenue & Expense Budget Performance

November 2021

	Nov 21	Budget	\$ Over Bud...	Jan - Nov 21	YTD Budget	\$ Over Bud...	Annual Bud...
Income							
Income							
6310 · Maintenance Fee Income	21,916.67	21,916.67	0.00	241,083.33	241,083.33	0.00	263,000.00
6315 · Reserve Income	0.00	0.00	0.00	97,000.00	97,000.00	0.00	97,000.00
6340 · Late Fee Income	67.50	0.00	67.50	725.03	0.00	725.03	0.00
6820 · Gate Transmitter Fee Income	35.00	0.00	35.00	245.00	0.00	245.00	0.00
6910 · Interest Income	1.18	0.00	1.18	34.07	0.00	34.07	0.00
Total Income	22,020.35	21,916.67	103.68	339,087.43	338,083.33	1,004.10	360,000.00
Total Income	22,020.35	21,916.67	103.68	339,087.43	338,083.33	1,004.10	360,000.00
Gross Profit	22,020.35	21,916.67	103.68	339,087.43	338,083.33	1,004.10	360,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	14,080.00	14,080.00	0.00	15,360.00
7020 · Insurance Package	1,441.96	854.17	587.79	8,861.91	9,395.83	(533.92)	10,250.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	4,660.79	1,100.00	3,560.79	1,200.00
7035 · Legal Fees	0.00	316.67	(316.67)	3,041.42	3,483.33	(441.91)	3,800.00
7041 · Corporation Fees/Licenses	146.99	125.00	21.99	1,537.02	1,375.00	162.02	1,500.00
7050 · Administrative Fees	41.85	166.67	(124.82)	753.93	1,833.33	(1,079.40)	2,000.00
7055 · Telephone	65.36	125.00	(59.64)	729.12	1,375.00	(645.88)	1,500.00
7060 · Miscellaneous	0.00	62.92	(62.92)	0.00	692.08	(692.08)	755.00
Total General & Administrative	2,976.16	3,030.43	(54.27)	33,664.19	33,334.57	329.62	36,365.00
Grounds Care							
8210 · Lawn Care Contract	5,030.00	5,045.42	(15.42)	56,030.00	55,499.58	530.42	60,545.00
8220 · Irrigation Maint/Repair	2,773.60	850.00	1,923.60	11,978.64	9,350.00	2,628.64	10,200.00
8230 · Pest Control-Grounds	5,345.00	3,365.00	1,980.00	40,975.00	37,015.00	3,960.00	40,380.00
8290 · Grounds - Other	130.00	1,250.00	(1,120.00)	14,688.33	13,750.00	938.33	15,000.00
Total Grounds Care	13,278.60	10,510.42	2,768.18	123,671.97	115,614.58	8,057.39	126,125.00
Loan Repayment							
8810 · Loan Repay Exp(See Reserves)	(670.46)	0.00	(670.46)	5,021.25	0.00	5,021.25	0.00
Total Loan Repayment	(670.46)	0.00	(670.46)	5,021.25	0.00	5,021.25	0.00
Maintenance							
8710 · General Maintenance	675.00	1,291.67	(616.67)	8,096.45	14,208.33	(6,111.88)	15,500.00
8713 · Pavilion Cleaning	220.00	250.00	(30.00)	2,955.00	2,750.00	205.00	3,000.00
8717 · Road Maintenance	0.00	491.67	(491.67)	0.00	5,408.33	(5,408.33)	5,900.00
8740 · Gate Maint/Repair	0.00	416.67	(416.67)	3,951.50	4,583.33	(631.83)	5,000.00
8750 · Sign Maintenance	0.00	0.00	0.00	134.18	0.00	134.18	0.00
8800 · Security Repairs	0.00	208.33	(208.33)	2,595.53	2,291.67	303.86	2,500.00
Total Maintenance	895.00	2,658.34	(1,763.34)	17,732.66	29,241.66	(11,509.00)	31,900.00
Pool							
8510 · Pool Maintenance Contract	550.80	550.83	(0.03)	6,025.20	6,059.17	(33.97)	6,610.00
8511 · Pool Supplies/Repair	0.00	250.00	(250.00)	541.74	2,750.00	(2,208.26)	3,000.00
8530 · Lake Contract	0.00	33.33	(33.33)	200.00	366.67	(166.67)	400.00
Total Pool	550.80	834.16	(283.36)	6,766.94	9,175.84	(2,408.90)	10,010.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	97,000.00	97,000.00	0.00	97,000.00
Total Reserve Contribution	0.00	0.00	0.00	97,000.00	97,000.00	0.00	97,000.00
Utilities/Internet							
8615 · Water Plant	132.68	166.67	(33.99)	1,256.89	1,833.33	(576.44)	2,000.00
8640 · Electric	258.59	666.67	(408.08)	5,342.04	7,333.33	(1,991.29)	8,000.00
8641 · Street Lights	20.08	20.83	(0.75)	213.41	229.17	(15.76)	250.00
8642 · Propane	26.13	70.83	(44.70)	1,767.89	779.17	988.72	850.00
8665 · TV/Internet Service	3,616.06	3,625.00	(8.94)	39,776.66	39,875.00	(98.34)	43,500.00
8666 · Gate Internet Service	431.23	333.33	97.90	4,744.75	3,666.67	1,078.08	4,000.00
Total Utilities/Internet	4,484.77	4,883.33	(398.56)	53,101.64	53,716.67	(615.03)	58,600.00
Total Expense	21,514.87	21,916.68	(401.81)	336,958.65	338,083.32	(1,124.67)	360,000.00
Net Income	505.48	(0.01)	505.49	2,128.78	0.01	2,128.77	0.00